

REAL 222: REAL ESTATE ECONOMICS

Citrus College Course Outline of Record

Heading	Value
Effective Term:	Fall 2022
Credits:	3
Total Contact Hours:	54
Lecture Hours :	54
Lab Hours:	0
Hours Arranged:	0
Outside of Class Hours:	108
Transferable to CSU:	Yes
Transferable to UC:	No
Grading Method:	Standard Letter, Pass/No Pass

Catalog Course Description

This course deals with trends and factors that affect the value of real estate; the nature and classification of land economics; the development of property, construction, and subdivision; economic values and real estate evaluation; real estate cycles and business fluctuations; residential market trends; and real property and special purpose property trends. This course applies toward the California Department of Real Estate's educational requirements for the brokers examination and as an elective for the salespersons license. 54 lecture hours.

Course Objectives

- Understand the basic concepts of real estate economics and financing of real estate
- Ability to use a series of tools and concepts of real estate economics
- Understand the impact that national, regional and community trends have on real estate values

Major Course Content

1. Economic Principles and Cycles
2. Economic Theories and Measurements
3. Money and Financing
4. Cities: Their Origins and Growth
5. Problems of the Cities
6. Overcoming Problems of the Cities
7. The Suburbs and Beyond
8. Government Regulations and Taxes
9. Housing
10. Nontraditional Housing
11. Farms and Land
12. Nonresidential Real Estate
13. Planning and Land Use Control
14. The Economics of Development
15. Economic Decision Making and Fair Housing

Suggested Reading Other Than Required Textbook

Real Estate Economics: A Point-to-Point Handbook by Nicholas G Pirounakis Los Angeles Times (Real Estate Section)

Examples of Required Writing Assignments

The final project should demonstrate understanding of the reading assignments as well as the implications of new knowledge. The four (4) page paper should integrate readings, class discussions, work/life experiences, and what you have learned about real estate economics. The focus of the final project requires that you synthesize your learning and reflection in the context of the course outcomes. The four (4) page paper (not including cover page and references) will analyze a real estate economic issue of your choice.

Examples of Outside Assignments

Case Study: You will be required to complete (2) case studies which will be assigned from the textbook or assigned readings. Be sure that you are identifying the major issue(s); determining the scope of the problem; and analyzing the issue(s) and the outcome(s) (do you agree; do you have alternate recommendations etc.). It is recommended that you incorporate course material and additional readings (i.e., journal articles, books, etc.) into your analysis to strengthen the content of your paper. It is a good idea to organize your paper in at least 4 sections: Summary of the case (key players; background). Identify the scope of the problem. Analyze the issue/outcome. Recommendations.

Instruction Type(s)

Lecture, Online Education Lecture