ECONOMICS

Economics, with applications in both business and the social sciences, examines the production, distribution, and consumption of goods and services as well as the theory and management of economies and how the choices made by individuals, firms, and governments impact scarce resources.

In macroeconomics, the topics include:

- economics resources,
- government expenditures and taxation,
- unemployment and inflation,
- monetary policy and the banking system,
- national income determination,
- business cycles,
- fiscal policy,
- international economics, and
- economic growth.

In microeconomics, the topics include:

- price determination,
- economic analysis of firms,
- market structures,
- distribution of income, and
- labor and unions.

Students may earn an associate degree for transfer in economics. Economics courses also satisfy general education requirements for an associate degree and for lower division transfer. The Honors Program includes one economics course: ECON 101H Principles of Macroeconomics - Honors. Courses are offered during the day and evening and during early and late start and sessions online.

Faculty

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Discipline Website
http://www.citruscollege.edu/academics/programs/econ

Learning Outcomes

This discipline prepares students to do the following:

- Acquire fundamental economic knowledge and demonstrate the ability to understand, discuss and write clearly about economic concepts, theories, their applications and consequences to make better decisions as consumers, professionals, and citizens.
- Locate, organize, and analyze information on the measurement of the economy using math skills and computer proficiency. Present findings in written assignments, discussion and through problem solving to build skills required by the major.
- Demonstrate the ability to identify, critically analyze & apply macro or micro economic theories by explaining & predicting changes to key economic variables.

Courses

ECON 100
Survey of Economics
3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)
54 lecture hours
Grade Mode: Pass/No Pass, Standard Letter
Strongly recommended: MATH 150; ENGL 101

Introduction to the concepts and tools of economic analysis, especially as they apply to the United States economy. The major topics studied are economic systems and institutions, government expenditures and taxation, money and banking, business cycles, production costs, price determination, market structures such as perfect competition and monopolies, the distribution of income and economic growth.
ECON 101
Principles of Macroeconomics
3 Units (AA/AS; Citrus C1; CSU; UC; IGETC 4B; CSUGE D2)
54 lecture hours
Equivalent to: ECON 101H
Grade Mode: Pass/No Pass, Standard Letter
Prerequisite(s): MATH 150 OR concurrent enrollment in an algebra based math course OR completion of, or direct placement into, an algebra based transfer-level math course.
Strongly recommended: ENGL 101.
Introduction to the theory of aggregate economic analysis. Emphasis is on demand and supply, market systems, national income accounting, business cycles, unemployment, inflation, economic growth, macroeconomic equilibrium, money and banking, fiscal and monetary policy, international trade and finance.

ECON 101H
Principles of Macroeconomics - Honors
3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)
54 lecture hours
Equivalent to: ECON 101
Grade Mode: Standard Letter
Prerequisite(s): Student must be eligible for the Citrus College Honors Program or obtain a recommendation from an Honors instructor.
Strongly recommended: MATH 030; ENGL 101.
A macro economics course that focuses on aggregate economic analysis and its applications. Topics include: theory of market systems; economic cycles including recession, unemployment and inflation; national income accounts; macroeconomic equilibrium; money and financial institutions; monetary and fiscal policy; and international trade and finance. It also tackles the application of the theory to different economic issues, such as the energy market, outsourcing and unemployment, lending practices among financial institutions and its effects on the real estate market, the budget deficit, the trade deficit, national health care proposals, and immigration. Students are expected to participate at an honors level which includes research of the application cases, analysis of issues, and strong critical thinking and writing skills to evaluate current policies and generate optimal solutions.

ECON 102
Principles of Microeconomics
3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)
54 lecture hours
Grade Mode: Pass/No Pass, Standard Letter
Prerequisite(s): ECON 101 or ECON 101H; MATH 150 OR completion of, or direct placement into, an algebra based transfer-level math course.
Strongly recommended: ENGL 101.
An introductory course focusing on decision making from the viewpoint of the individual consumer, worker and firm. Emphasis is on price analysis, efficient allocation of resources, production costs, market structures, labor markets, market failure and applications to current economic policy.

Programs

Associate Degrees
- ADT in Economics (http://catalog.citruscollege.edu/disciplines/economics/economics-adt)