

ECONOMICS (ECON)

ECON 100

Survey of Economics

3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)

54 lecture hours

Grade Mode: Pass/No Pass, Standard Letter

Strongly recommended: Completion of, or direct placement into, an algebra based transfer-level math course; ENGL 101.

Introduction to the concepts and tools of economic analysis, especially as they apply to the United States economy. The major topics studied are economic systems and institutions, unemployment, Gross Domestic Product, government expenditures and taxation, money and banking, business cycles, production costs, price determination, market structures such as perfect competition and monopolies, the distribution of income and economic growth.

ECON 101

Principles of Macroeconomics

3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)

54 lecture hours

Equivalent to: ECON 101H

Grade Mode: Pass/No Pass, Standard Letter

Prerequisite(s): Concurrent enrollment in an algebra based math course OR completion of, or direct placement into, an algebra based transfer-level math course.

Strongly recommended: ENGL 101.

Introduction to the theory of aggregate economic analysis. Emphasis is on demand and supply, market systems, national income accounting, business cycles, unemployment, inflation, economic growth, macroeconomic equilibrium, money and banking, fiscal and monetary policy, international trade and finance.

ECON 101H

Principles of Macroeconomics - Honors

3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)

54 lecture hours

Equivalent to: ECON 101

Grade Mode: Standard Letter

Prerequisite(s): Concurrent enrollment in an algebra based math course OR completion of, or direct placement into, an algebra based transfer-level math course; and, student must be eligible for the Citrus College Honors Program or obtain a recommendation from an Honors instructor.

Strongly recommended: ENGL 101.

A macro economics course that focuses on aggregate economic analysis and its applications. Topics include: theory of market systems; economic cycles including recession, unemployment and inflation; national income accounts; macroeconomic equilibrium; money and financial institutions; monetary and fiscal policy; and international trade and finance. It also tackles the application of the theory to different economic issues, such as the energy market, outsourcing and unemployment, lending practices among financial institutions and its effects on the real estate market, the budget deficit, the trade deficit, national health care proposals, and immigration. Students are expected to participate at an honors level which includes research of the application cases, analysis of issues, and strong critical thinking and writing skills to evaluate current policies and generate optimal solutions.

ECON 102

Principles of Microeconomics

3 Units (AA/AS; Citrus D1; CSU; UC; IGETC 4B; CSUGE D2)

54 lecture hours

Grade Mode: Pass/No Pass, Standard Letter

Prerequisite(s): ECON 101 or ECON 101H.

Strongly recommended: ENGL 101.

An introductory course focusing on decision making from the viewpoint of the individual consumer, worker and firm. Emphasis is on price analysis, efficient allocation of resources, production costs, market structures, labor markets, market failure and applications to current economic policy.